

## M E M O R A N D U M

**TO:** Governing Board Members

**FROM:** Doug Bergstrom, Director, Administrative Services Division

**DATE:** February 12, 2015

**SUBJECT:** Monthly Financial Statement – December 2014

The attached financial status report is provided for your review. This report provides an overview of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of December 31, 2014, with 25% the fiscal year complete.

**Schedule of Sources and Uses** – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY15 \$811.6 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 25% complete, 45.5% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is ad valorem taxes. Ad Valorem taxes comprise 50.1% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY15 sources collected were 64.4% of budget or \$522.4 million.
- 79.9% of budgeted Ad Valorem tax revenue and 89.2% of Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through December average a collection rate of 68.7%.
- There is \$4 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$1 million in Alligator Alley toll revenue, \$2.4 million in USACE reimbursements, \$315K for gate overhaul from other water management districts and \$304K in DEP reimbursements for aquatic plant control activities. Revenues recognized as of the end of December amount to \$2.7.
- There is \$200.4 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$132.4 million in SOETF reimbursements, \$20 million in Florida Forever Funds, \$18.8 million state appropriations for C-43, Loxahatchee River Initiatives and St. Lucie River Issues Team, \$8.7 million in reimbursements from the Florida Fish and

Wildlife Conservation Commission (FWC) for aquatic/invasive plant control and \$15K for Model Lands security, \$7.6 million in Alligator Alley tolls, \$6.9 million in WMLTF reimbursements for debt service expenses related to bonds and \$3.9 million for the Corbett Levee, reimbursement of federal revenues of \$1 million for St. Lucie Watershed Water Farming and \$497K for Hillsboro Canal Project, \$295K from Indian River Lagoon and Everglades License Tag proceeds, and \$199K reimbursement from FDEP for water quality studies, \$55K for Watershed Model Upgrade. FY15 actual revenue as of December amounts to \$1.9 million. Reimbursement requests are submitted to the state based on actual expenses incurred and usually occur later in the fiscal year.

- Budgeted Ad Valorem Investment Earnings is \$3.3 million for FY15. Revenue received in all funds to date is \$1.4 million; \$1 million or 31.1% of investment earnings in ad valorem funds and \$384K in dedicated funds.
- Lease revenue represents collections from 87 active leases encompassing 109K acres of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$1.2 million which represents 44.1% of the \$2.8 million budgeted lease revenue. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant agreement.
- There is \$9.1 million in budgeted permit fee revenue, which includes water use permits (\$749K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$2 million), and Lake Belt Mitigation Fees for C-139 Annex Restoration (\$6.3 million). FY15 revenue of \$5.5 million received includes \$4.6 million from Lake Belt fees, \$150K from water use permits, \$757K from ERP Application Fees, and \$23K from other applications and fees.
- Other budgeted revenue includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$900K at the end of December, representing 195.2% of the budgeted \$461K. \$749K of the amount received was the refund of life insurance premiums paid from prior years.
- Sale of District Property represents the sale of real property and land. This conservative budget of \$250K due to the uncertainty involved. FY15 revenues received total \$88K, representing 35.3% of the budget.
- Self-insurance premiums represent contributions from the District, active, separated and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$5.6 million received through December equate to 16.6% of the \$33.8 million budget.

**Expenditure and Encumbrance Status:**

As of December 31, 2014, with 25% of the year complete, the District has expended **\$115.2 million or 15.3%** and has encumbered **\$196.8 million or 26.2%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$312.0 million or 41.5%** of its non-reserve budget.

**Summary of Expenditures and Encumbrances by Program** – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 44.2% and expended 2.7% of their \$200 million budget. Principal expenditures include personnel services (\$1.5 million), contractual services (\$748K), operating (\$130K), and capital outlay (\$3 million). Capital outlay encumbrances (\$77 million) and contractual services encumbrances (\$5.1 million) include the following projects: C-43 Basin Storage Reservoir, C-44 Reservoir/STA Project, L-8 Flow Equalization Basin, Southern CREW, Biscayne Bay Coastal Wetlands, L-31 East Flow Way, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decompartmentalization and Sheetflow Equalization, Ten Mile Creek Pump Stations #1 & #2 Refurbishment and Repair, CERP Monitoring and Assessment, CERP Water Quality Studies, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 34.2% and expended 7.1% of their total \$23.9 million budget. Principal expenditures include personnel services (\$919K), contractual services (\$648K), operating (\$30K), and capital outlay (\$105K). Contractual services encumbrances primarily consist of regional projects (\$4.1 million) including: St. Lucie River and Indian River Lagoon Initiatives, Indian River Lagoon License Tag projects, Lakes Park Restoration, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$1.5 million) include: water quality monitoring for Indian River Lagoon, St. Lucie River, and Loxahatchee River; St. Lucie and Caloosahatchee River Watersheds nutrient study; water quality monitoring, modeling, nutrient, ecological, and hydrological studies for the Florida Bay and Coastal Wetlands Project; C-43 mesocosm operation and sampling; Dissolved Organic Nitrogen Bioassay in Mesocosm for C-43 WQ Testing Facility project; Lake Trafford monitoring; public process to develop a restoration vision of the Caloosahatchee River and Estuary; BCB real-time monitoring and modeling services and system upgrade; hydro model for Naples and Rookery Bay, and Collier County water quality monitoring. Capital outlay encumbrances (\$893K) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 49.3% and expended 13.1% of their total \$111.2 million budget. Principal expenditures include personnel services (\$4.2 million), contractual services (\$1.2 million), operating (\$2.3 million), and capital outlay (\$7.0 million). Contractual services encumbrances (\$7.5 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), Lainhart & Masten Dam project, Restoration Strategies Science Plan projects, STA 1W Expansion, Diesel Oxidation Catalyst project, STA Structure Inspection Program, S-5AS Divide, and the Everglades Regulation Source Control. Operating encumbrances (\$706K) are in support of the overall operations and the maintenance of the STA's. Capital outlay

encumbrances (\$32.0 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, STA 1W Expansion, G-716 Structure Expansion, and L-8 Divide.

- The **Kissimmee Watershed Program** has obligated 46.1% and expended 16.2% of their total \$31.4 million budget. Principal expenditures include personnel services (\$317K), contractual services (\$154K), operating (\$6K), and capital outlay (\$4.6 million). Contractual services and operating encumbrances (\$714K) primarily consist of Kissimmee River Restoration Evaluation (\$199K), the Oak Creek project (\$36K), the Rolling Meadows project (\$99K), hydrologic monitoring (\$130K), Orange County Area Stormwater Improvements (\$231K), land acquisition related costs, environmental risk assessments, engineering services, and electrical services (\$20K). Capital outlay encumbrances (\$8.7 million) are primarily for the Kissimmee River Restoration land acquisition and associated costs.
- The **Lake Okeechobee Program** has obligated 27.7% and expended 6.8% of their total \$33.2 million budget. Principal expenditures include personnel services (\$1.0 million), contractual services (\$1.1 million), operating (\$31K), and capital outlay (\$60K). Contractual services and operating encumbrances (\$6.7 million) primarily consist of Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$4.1 million), Northshore Navigation Canal project (\$1.1 million), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$141K), Lake Istokpoga Marsh project (\$1.0 million), water quality assessments and reporting (\$28K), computer hardware/software maintenance and support (\$250K), and utilities (\$57K). Capital outlay encumbrances (\$204K) primarily consist of pump stations for DWM temporary storage opportunities (\$201K) and computer hardware (\$3K).
- The **Land Stewardship Program** has obligated 19.7% and expended 6.9% of their total \$40.5 million budget. Principal expenditures include personnel services (\$984K), contractual services (\$834K), operating (\$927K), and capital outlay (\$40K). Contractual services and operating encumbrances (\$4.9 million) include the maintenance of vegetation and exotic plant control, work on the C-139 Annex Mitigation project, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$260K) include work on the C-139 Annex Mitigation project and Rough Island.
- The **Mission Support Program** has obligated 39.1% and expended 29.8% of their total \$42.9 million budget. Principal expenditures include personnel services (\$5.1 million), contractual services (\$1.3 million), and operating (\$6.3 million). Contractual services encumbrances (\$2.2 million) include legal and technical support services, IT consulting services and hardware / software, and systems maintenance for the fiscal year, and facilities maintenance and repair services. Operating encumbrances (\$1.7 million) include utilities and space rental. Capital outlay encumbrances (\$77K) include computer hardware, building security equipment, and helicopter replacement equipment.
- The **Modeling and Science Support Program** has obligated 34.0% and expended 22.8% of their total \$13.5 million budget. Principal expenditures include personnel services (\$2.5 million), contractual services (\$523K), operating (\$75K), and capital outlay (\$1K). Contractual services and operating encumbrances (\$1.4 million) include Adaptation to Sea Level Rise (\$15K), Hydrology & Hydraulics Standards Best Practices and Technical Review (\$15K), water quality monitoring, sampling and analytical services,

field equipment maintenance, computer hardware/software maintenance and consulting, and fuel, utilities, and parts and supplies.

- The **Operations and Maintenance Program** has obligated 38.1% and expended 16.8% of their total \$168.0 million budget. Principal expenditures include personnel services (\$13.1 million), contractual services (\$4.2 million), operating (\$6.3 million), and capital outlay (\$4.6 million). Encumbrances for contractual services and capital outlay (\$34.3 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, Diesel Oxidation Catalyst Installation, C-4 Canal Bank Improvements, S-5A Hardening and Service Bridge Refurbishment, BCB Field Station Design/Build, Miller Weir #3, Hillsboro Canal Bank Repairs, S-9 Access Bridge Replacement, S-6 Tower Replacement, North Shore Trash Rake Project, S-13 Repower and Automation, G-94 A-D Refurbishment and Repairs, S-150 Replacement and Automation, G-151 Structure Replacement, C&SF Structure Inspection Program, NAVD88 Vertical Datum, S-9A Roof Replacement, S-2, S-3, S-4 Service Bridge Refurbishment, and G-58 Planning & Design. Operating encumbrances (\$1.4 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.
- The **Regulation Program** has obligated 27.7% and expended 23.5% of their total \$23.1 million budget. Principal expenditures include personnel services (\$4.0 million), contractual services (\$600K), and operating (\$795K). Contractual services and operating encumbrances (\$900K) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$66K) consist primarily of helicopter replacement equipment.
- The **Water Supply Program** has obligated 32.5% and expended 16.7% of their total \$21.7 million budget. Principal expenditures include personnel services (\$1.4 million), contractual services (\$121K), and operating (\$2.1 million). Contractual services and operating encumbrances (\$3.4 million) include the MFL Water Reservation Rules Status (\$41K), Central Florida Water Initiative (\$90K), WaterSIP grants (\$250K), interagency agreements for Alternative Water Supply projects (\$146K), Big Cypress Basin (\$2.2 million), Mobile Irrigation Lab (\$55K), hydrologic data gathering and analysis (\$560K), Water Supply Plan implementation (\$25K), and Outreach and Education (\$20K).
- **Debt Service** expenses amount to \$30.2 million of the \$42.1 budget. Debt service principal and interest payments include Land Acquisition Bonds issued through WMLTF and Certificates of Participation. Scheduled debt service payments are structured into a single October principal payment and partial interest payments in October and April.
- **Reserves** of \$60.0 million are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining reserves include \$96K in cost savings.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact Candida Heater at (561) 682-6486.

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: December 31, 2014. Percent of fiscal year completed: 25%

SOURCES	ANNUAL BUDGET	ACTUALS THROUGH 12/31/2014	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Ad Valorem Property Taxes	\$ 265,935,610	\$ 212,579,590	\$ (53,356,020)	79.9%
Agricultural Privilege Taxes	10,950,000	9,772,530	(1,177,470)	89.2%
Intergovernmental - Ad Valorem Funds	3,955,843	2,707,942	(1,247,901)	68.5%
Intergovernmental - Non Ad Valorem Funds	200,454,675	1,933,052	(198,521,623)	1.0%
<b>Intergovernmental Total</b>	<b>204,410,518</b>	<b>4,640,994</b>	<b>(199,769,524)</b>	<b>2.3%</b>
Investment Earnings - Ad Valorem Funds	3,250,000	1,011,836	(2,238,164)	31.1%
Investment Earnings - Non Ad Valorem Funds	-	384,012	384,012	-
<b>Investment Earnings Total</b>	<b>3,250,000</b>	<b>1,395,848</b>	<b>(1,854,152)</b>	<b>42.9%</b>
Leases	2,763,601	1,218,056	(1,545,545)	44.1%
Permit Fees/Miscellaneous Fees	2,810,999	930,723	(1,880,276)	33.1%
Mitigation Fees - Lake Belt & Wetlands	6,260,053	4,586,276	(1,673,777)	73.3%
<b>Licenses, Permits and Fees Total</b>	<b>9,071,052</b>	<b>5,516,999</b>	<b>(3,554,053)</b>	<b>60.8%</b>
Other	461,200	900,481	439,281	195.2%
Sale of District Property	250,000	88,210	(161,790)	35.3%
Self Insurance Premiums	33,834,393	5,633,258	(28,201,135)	16.6%
<b>SUB-TOTAL OPERATING REVENUES</b>	<b>530,926,374</b>	<b>241,745,967</b>	<b>(289,180,407)</b>	<b>45.5%</b>
Fund Balance	280,655,443	280,655,443	-	100.0%
<b>TOTAL SOURCES</b>	<b>\$ 811,581,817</b>	<b>\$ 522,401,410</b>	<b>\$ (289,180,407)</b>	<b>64.4%</b>

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES <sup>1</sup>	REPORTED AVAILABLE BUDGET	% EXPENDED	% ENCUMBERED	% OBLIGATED <sup>2</sup>
CERP	\$ 200,025,533	\$ 5,378,596	\$ 83,027,556	\$ 111,619,382	2.7%	41.5%	44.2%
Coastal Watersheds	23,926,198	1,704,915	6,488,382	15,732,901	7.1%	27.1%	34.2%
District Everglades	111,240,934	14,620,925	40,202,519	56,417,490	13.1%	36.1%	49.3%
Kissimmee Watershed	31,418,606	5,084,965	9,396,311	16,937,330	16.2%	29.9%	46.1%
Lake Okeechobee	33,190,326	2,251,799	6,951,968	23,986,560	6.8%	20.9%	27.7%
Land Stewardship	40,451,992	2,786,308	5,181,493	32,484,191	6.9%	12.8%	19.7%
Mission Support	42,882,894	12,800,430	3,945,459	26,137,005	29.8%	9.2%	39.1%
Modeling & Sci Supp	13,528,616	3,086,902	1,518,475	8,923,239	22.8%	11.2%	34.0%
Ops & Maintenance	167,920,276	28,209,522	35,695,488	104,015,266	16.8%	21.3%	38.1%
Regulation	23,110,236	5,440,946	969,544	16,699,747	23.5%	4.2%	27.7%
Water Supply	21,718,376	3,621,314	3,430,690	14,666,372	16.7%	15.8%	32.5%
Debt Service	42,056,447	30,249,638	-	11,806,809	71.9%	0.0%	71.9%
<b>SUB-TOTAL NON-RESERVES USES</b>	<b>751,470,433</b>	<b>115,236,257</b>	<b>196,807,885</b>	<b>439,426,291</b>	<b>15.3%</b>	<b>26.2%</b>	<b>41.5%</b>
Reserves	\$ 60,111,384	-	-	60,111,384	0.0%	0.0%	0.0%
<b>TOTAL USES</b>	<b>\$ 811,581,817</b>	<b>\$ 115,236,257</b>	<b>\$ 196,807,885</b>	<b>\$ 499,537,675</b>	<b>14.2%</b>	<b>24.2%</b>	<b>38.4%</b>

<sup>1</sup> Represents unexpended balances of open purchase orders

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: December 31, 2014. Percent of fiscal year completed: 25%

	CURRENT BUDGET	ACTUALS THROUGH 12/31/2014	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
<b>Sources</b>				
Taxes <sup>1</sup>	\$ 276,885,610	\$ 222,352,120	\$ (54,533,490)	80.30%
Intergovernmental Revenues	204,410,518	4,640,994	(199,769,524)	2.27%
Interest on Invested Funds	3,250,000	1,395,848	(1,854,152)	42.9%
License and Permit Fees	9,071,052	5,516,999	(3,554,053)	60.8%
Other <sup>2</sup>	37,309,194	7,840,005	(29,469,189)	21.0%
Fund Balance	280,655,443	280,655,443	-	100.0%
<b>Total Sources</b>	<b>\$ 811,581,817</b>	<b>\$ 522,401,410</b>	<b>\$ (289,180,407)</b>	<b>64.4%</b>

<sup>1</sup> Includes Ad Valorem and Agricultural Privilege Taxes

<sup>2</sup> Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES <sup>3</sup>	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED <sup>4</sup>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 52,831,785	\$ 10,919,129	\$ 10,084,659	\$ 31,827,997	20.7%	39.8%
Acquisition, Restoration and Public Works	395,637,317	43,933,442	138,427,584	213,276,291	11.1%	46.1%
Operation and Maintenance of Lands and Works	299,467,100	42,589,765	45,515,462	211,361,873	14.2%	29.4%
Regulation	26,744,979	6,210,478	1,186,356	19,348,144	23.2%	27.7%
Outreach	2,278,783	600,034	33,427	1,645,322	26.3%	27.8%
Management and Administration	34,621,853	10,983,409	1,560,396	22,078,048	31.7%	36.2%
<b>Total Uses</b>	<b>\$ 811,581,817</b>	<b>\$ 115,236,257</b>	<b>\$ 196,807,885</b>	<b>\$ 499,537,675</b>	<b>14.2%</b>	<b>38.4%</b>

<sup>3</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>4</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of December 31, 2014, and covers the interim period since the most recent audited financial statements.

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: December 31, 2014. Percent of fiscal year completed: 25%

				Reported			
	Annual Budget	Expenditures	Encumbrances	Available Budget	% Expended	% Encumbered	% Obligated
<b>CERP</b>							
Personnel Services	\$ 6,747,485	\$ 1,543,071	\$ -	\$ 5,204,414	22.9%	0.0%	22.9%
Contractual Services	21,092,936	748,116	5,054,413	15,290,407	3.5%	24.0%	27.5%
Operating	1,647,365	130,042	1,062,319	455,003	7.9%	64.5%	72.4%
Travel	16,801	3,032	802	12,967	18.0%	4.8%	22.8%
Capital Outlay	167,187,978	2,954,334	76,910,022	87,323,622	1.8%	46.0%	47.8%
CERP Indirect	3,332,968	-	-	3,332,968	0.0%	0.0%	0.0%
<b>Total CERP</b>	<b>200,025,533</b>	<b>5,378,596</b>	<b>83,027,556</b>	<b>111,619,382</b>	<b>2.7%</b>	<b>41.5%</b>	<b>44.2%</b>
<b>Coastal Watersheds</b>							
Personnel Services	3,624,224	919,068	-	2,705,156	25.4%	0.0%	25.4%
Contractual Services	9,547,164	647,688	5,592,244	3,307,232	6.8%	58.6%	65.4%
Operating	145,482	30,385	1,714	113,382	20.9%	1.2%	22.1%
Travel	24,102	2,448	1,280	20,374	10.2%	5.3%	15.5%
Capital Outlay	10,585,227	105,325	893,144	9,586,757	1.0%	8.4%	9.4%
<b>Total Coastal Watersheds</b>	<b>23,926,198</b>	<b>1,704,915</b>	<b>6,488,382</b>	<b>15,732,901</b>	<b>7.1%</b>	<b>27.1%</b>	<b>34.2%</b>
<b>District Everglades</b>							
Personnel Services	18,868,098	4,211,722	-	14,656,376	22.3%	0.0%	22.3%
Contractual Services	21,938,540	1,150,622	7,476,764	13,311,154	5.2%	34.1%	39.3%
Operating	9,956,742	2,296,791	705,692	6,954,259	23.1%	7.1%	30.2%
Travel	39,125	1,559	568	36,998	4.0%	1.5%	5.4%
Capital Outlay	60,438,429	6,960,230	32,019,495	21,458,703	11.5%	53.0%	64.5%
<b>Total District Everglades</b>	<b>111,240,934</b>	<b>14,620,925</b>	<b>40,202,519</b>	<b>56,417,490</b>	<b>13.1%</b>	<b>36.1%</b>	<b>49.3%</b>
<b>Kissimmee Watershed</b>							
Personnel Services	2,034,721	316,742	-	1,717,979	15.6%	0.0%	15.6%
Contractual Services	3,855,438	153,508	709,570	2,992,360	4.0%	18.4%	22.4%
Operating	48,624	6,294	4,133	38,197	12.9%	8.5%	21.4%
Travel	20,014	2,020	380	17,614	10.1%	1.9%	12.0%
Capital Outlay	25,459,808	4,606,400	8,682,228	12,171,181	18.1%	34.1%	52.2%
<b>Total Kissimmee Watershed</b>	<b>\$ 31,418,606</b>	<b>\$ 5,084,965</b>	<b>\$ 9,396,311</b>	<b>\$ 16,937,330</b>	<b>16.2%</b>	<b>29.9%</b>	<b>46.1%</b>



**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: December 31, 2014. Percent of fiscal year completed: 25%

				Reported			
	Annual Budget	Expenditures	Encumbrances	Available Budget	% Expended	% Encumbered	% Obligated
<b>Lake Okeechobee</b>							
Personnel Services	\$ 4,333,489	\$ 1,014,733	\$ -	\$ 3,318,757	23.4%	0.0%	23.4%
Contractual Services	28,133,600	1,145,630	6,690,752	20,297,219	4.1%	23.8%	27.9%
Operating	218,619	30,877	57,609	130,134	14.1%	26.4%	40.5%
Travel	8,525	639	72	7,814	7.5%	0.8%	8.3%
Capital Outlay	496,092	59,920	203,535	232,636	12.1%	41.0%	53.1%
<b>Total Lake Okeechobee</b>	<b>33,190,326</b>	<b>2,251,799</b>	<b>6,951,968</b>	<b>23,986,560</b>	<b>6.8%</b>	<b>20.9%</b>	<b>27.7%</b>
<b>Land Stewardship</b>							
Personnel Services	4,196,077	984,029	-	3,212,048	23.5%	0.0%	23.5%
Contractual Services	28,996,728	834,015	4,749,824	23,412,889	2.9%	16.4%	19.3%
Operating	1,914,262	926,991	171,536	815,734	48.4%	9.0%	57.4%
Travel	5,328	958	-	4,370	18.0%	0.0%	18.0%
Capital Outlay	5,339,597	40,315	260,132	5,039,150	0.8%	4.9%	5.6%
<b>Total Land Stewardship</b>	<b>40,451,992</b>	<b>2,786,308</b>	<b>5,181,493</b>	<b>32,484,191</b>	<b>6.9%</b>	<b>12.8%</b>	<b>19.7%</b>
<b>Mission Support</b>							
Personnel Services	21,084,934	5,082,609	-	16,002,325	24.1%	0.0%	24.1%
Contractual Services	6,792,865	1,325,015	2,169,305	3,298,544	19.5%	31.9%	51.4%
Operating	17,400,859	6,254,579	1,693,078	9,453,203	35.9%	9.7%	45.7%
Travel	302,823	74,989	6,203	221,631	24.8%	2.0%	26.8%
Capital Outlay	634,382	63,238	76,874	494,270	10.0%	12.1%	22.1%
CERP Indirect	(3,332,968)	-	-	(3,332,968)	0.0%	0.0%	0.0%
<b>Total Mission Support</b>	<b>42,882,894</b>	<b>12,800,430</b>	<b>3,945,459</b>	<b>26,137,005</b>	<b>29.8%</b>	<b>9.2%</b>	<b>39.1%</b>
<b>Modeling &amp; Science Support</b>							
Personnel Services	10,406,500	2,481,522	-	7,924,978	23.8%	0.0%	23.8%
Contractual Services	2,374,468	522,634	1,258,161	593,674	22.0%	53.0%	75.0%
Operating	540,753	75,085	161,630	304,038	13.9%	29.9%	43.8%
Travel	47,868	6,635	3,525	37,708	13.9%	7.4%	21.2%
Capital Outlay	159,027	1,027	95,160	62,840	0.6%	59.8%	60.5%
<b>Total Modeling &amp; Science Support</b>	<b>\$ 13,528,616</b>	<b>\$ 3,086,902</b>	<b>\$ 1,518,475</b>	<b>\$ 8,923,239</b>	<b>22.8%</b>	<b>11.2%</b>	<b>34.0%</b>

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: December 31, 2014. Percent of fiscal year completed: 25%

					Reported						
					Available	%	%	%			
					Budget	Expended	Encumbered	Obligated			
					Annual Budget	Expenditures	Encumbrances				
Operations & Maintenance											
Personnel Services	\$	52,488,589	\$	13,115,164	\$	-	\$	39,373,425	25.0%	0.0%	25.0%
Contractual Services		39,560,062		4,165,265		18,612,940		16,781,858	10.5%	47.0%	57.6%
Operating		34,373,166		6,327,510		1,395,903		26,649,753	18.4%	4.1%	22.5%
Travel		142,205		14,830		10,390		116,985	10.4%	7.3%	17.7%
Capital Outlay		41,356,253		4,586,753		15,676,255		21,093,245	11.1%	37.9%	49.0%
Total Operations & Maintenance		167,920,276	28,209,522	35,695,488	104,015,266	16.8%	21.3%	38.1%			
Regulation											
Personnel Services		17,010,319		4,041,949		-		12,968,370	23.8%	0.0%	23.8%
Contractual Services		1,771,765		600,033		713,082		458,650	33.9%	40.2%	74.1%
Operating		4,231,670		794,671		187,391		3,249,608	18.8%	4.4%	23.2%
Travel		30,281		4,292		2,871		23,118	14.2%	9.5%	23.7%
Capital Outlay		66,200		-		66,200		-	0.0%	100.0%	100.0%
Total Regulation		23,110,236	5,440,946	969,544	16,699,747	23.5%	4.2%	27.7%			
Water Supply											
Personnel Services		5,731,827		1,420,825		-		4,311,002	24.8%	0.0%	24.8%
Contractual Services		5,611,367		120,651		3,376,542		2,114,173	2.2%	60.2%	62.3%
Operating		10,367,461		2,079,164		53,950		8,234,348	20.1%	0.5%	20.6%
Travel		7,721		674		198		6,849	8.7%	2.6%	11.3%
Total Water Supply		21,718,376	3,621,314	3,430,690	14,666,372	16.7%	15.8%	32.5%			
Reserves											
Reserves		60,111,384		-		-		60,111,384	0.0%	0.0%	0.0%
Total Reserves		60,111,384	-	-	60,111,384	0.0%	0.0%	0.0%			
Debt Service											
Debt Service		42,056,447		30,249,638		-		11,806,809	71.9%	0.0%	71.9%
Total Debt Service		42,056,447	30,249,638	-	11,806,809	71.9%	0.0%	71.9%			
Grand Total											
	\$	811,581,817	\$	115,236,257	\$	196,807,885	\$	499,537,675	14.2%	24.2%	38.4%